

APPENDIX A1 - SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Mid Case
Appendix A (ii)

GENERAL FUND	Revised 2020/21	← 2021/22	Medium Term Financial Plan 2022/23	2023/24	← 2024/25	2025/26	Long Term Forecast					
							2026/27	2027/28	2028/29	2029/30	2030/31	Comments
KEY ASSUMPTIONS												
Growth/Inflation		1.70%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Interest Rates		0.10%	0.10%	0.10%	0.25%	0.50%	0.75%	1.00%	1.25%	1.50%	1.75%	Assumed a cautious 0.25% recovery after 23/24
Tax Base Increase		-0.32%	0.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
Government Settlement Funding change		1.70%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Council Tax Increase	£5	£5	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	
COUNCIL TAX												
Tax Base (Number of Band D Equivalents)	31.989	31.888	32.047	32.368	32.692	33.018	33.349	33.682	34.019	34.359	34.703	Tax base reduction 21/22 as a result of Covid-19
Council Tax @ Band D (£)	183.22	188.22	191.97	195.79	199.69	203.66	207.71	211.85	216.06	220.36	224.75	
Council Tax Income (£000's)	5,861	6,002	6,152	6,337	6,528	6,725	6,927	7,135	7,350	7,571	7,799	
Precept (£000's)	5,861	6,002	6,152	6,337	6,528	6,725	6,927	7,135	7,350	7,571	7,799	
REVENUE FINANCING												
£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Local Income												
Council Tax	- 5,861	- 6,002	- 6,152	- 6,337	- 6,528	- 6,725	- 6,927	- 7,135	- 7,350	- 7,571	- 7,799	Deficit in 22/23 re Covid-19 losses in 20/21 Assumes renewable energy receipts cease after BR baseline reset
Council Tax Collection Fund Surplus/Deficit (+/-)	- 74	245										
Business Rates Collection Fund Surplus/Deficit (+/-)	- 9,019	- 9,172										
Gov't Funding/Grants												
Settlement Funding - Business Rates Satefy Net (Baseline from 22/23)	- 2,274	- 2,326	- 2,565	- 2,617	- 2,669	- 2,722	- 2,777	- 2,832	- 2,889	- 2,947	- 3,006	Safety net 20/21 and 21/22. Baseline from reset in 22/23
Settlement Funding - Revenue Support Grant												Assumes 1 year roll over Assumes phasing out per 20/21 settlement Assumes 1 year roll over Funds received to July 2020
Settlement Funding - Rural Services and Transitional Grants	- 108	- 108										
New Homes Bonus	- 2,534	- 1,182	- 767									
Other Specific Grants	- 113	- 113										
Covid Emergency and New Burdens Funding	- 1,198											
TOTAL EXTERNAL RESOURCES (a)	- 21,181	- 18,658	- 9,484	- 8,954	- 9,197	- 9,447	- 9,704	- 9,968	- 10,239	- 10,518	- 10,805	
REVENUE BUDGET												
£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	
Approved Operational Budget - Net (Per Council Feb 20)	11,067	10,301	10,289	10,648	10,705	10,919	11,137	11,525	11,587	11,819	12,055	District election costs in 2023/24 and 2027/28
Investment Interest (Received and Paid)	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	£350k Cap + £200k PF + £100k SDHT - £75k interest paid
Capital Adjustments	- 1,706	- 740	- 741	- 561	- 561	- 561	- 561	- 561	- 561	- 561	- 561	23/24 adjusted for cap bids from cap receipts
Approved Growth Bids	6,091	2,990	3,008	174	174	174	174	174	174	174	174	
Contingencies	200	200	200	200	200	200	200	200	200	200	200	
Net Budget Before Contributions to/(from) Reserves	15,077	12,176	12,181	9,886	9,943	10,157	10,375	10,763	10,825	11,057	11,293	2020/21 - 2022/23 agrees to Budget approved Feb 2020
Supplementary Estimates Approved (Covid-19 related)												
- Car Parks - suspension of charges	168											
- Industrial Unit - suspension of rents	40											
Other cost and income pressures:												
- Covid - costs associated with new burdens funding	130											
- Covid - cost pressures	173											
- Covid - Income pressures	1,335	493	362	372	290	209	124	50	38	25	13	Investment returns 21/22 - 23/24 and planning fees 21/22

GENERAL FUND

	Revised 2020/21	Medium Term Financial Plan			Long Term Forecast							Appendix A (ii) Comments
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	
- Covid - savings delayed	603											
- Non-Covid savings reduction		150	150	150	150	150	150	150	150	150	150	
- Additional pay award	53	54	55	56	57	59	60	61	62	63	65	Additional 0.75% from 20/21
												Reg change in rules - personal searches now
- Land charges fees		35	36	36	37	38	39	39	40	41	42	free
- LGR Contingency increase	150	150										
												6 month extension of agency staff and additional
- Planning and Enforcement backlog	166											legal support
Capital Financing re-profiled	762	378	-									
P4G re-profiled	- 889	694	4,949									
Net Budget Before Contributions to/from reserves	17,768	14,130	17,733	10,500	10,477	10,612	10,747	11,063	11,115	11,336	11,563	
Contributions to Reserves:												
Asset Management	200	200	200	200	200	200	200	200	200	200	200	
ICT	177	213	250	250	250	250	250	250	250	250	250	
District Election	34	38	38	38	38	38	38	38	38	38	38	
Pension Equalisation	-	97	185	185	185	185	185	185	185	185	185	
Special Projects/P4G	9,019	9,172	-	-	-	-	-	-	-	-	-	Renewable energy business rates
Local Plan	50	50	50	50	50	50	50	50	50	50	50	
Business Rates Equalisation												
Contributions from Reserves:												
Asset Management	- 510	- 515	- 16	- 200	- 204	- 208	- 212	- 216	- 221	- 225	- 230	Average costs from 2023/24 pending asset
Business Development/Spend to Save	- 68	- 69	- 71									management strategy
ICT	- 471	- 387	- 174	- 174	- 174	- 174	- 174	- 174	- 174	- 174	- 174	
PFI	- 153	- 167	- 177	- 186	- 190	- 194	- 200	- 207	- 215	- 225	- 237	
District Election				- 153				- 165				District election
Contingency	- 100	- 100	- 100									
Local Plan	- 243	- 75	- 150									
Programme for Growth	- 4,137	- 3,008	- 7,288									
Affordable Housing Commuted Sums	- 220											
Business Rates Equalisation/Internal safety net top-up	- 208		- 266									
Net Contributions to/from reserves (+/-)	3,370	5,449	- 7,519	10	155	147	137	- 39	113	99	82	
Forecast Net Revenue Budget (b)	21,138	19,579	10,214	10,510	10,632	10,759	10,884	11,024	11,229	11,435	11,645	
Difference between resources and forecast budget (a + b)	- 43	921	729	1,557	1,435	1,312	1,180	1,056	989	917	840	
Note savings included in operational budgets not yet delivered	155	747	848	848								
Add new savings targets	-	921	729	1,557								
Total savings to be delivered	155	1,668	1,577	2,405								

GENERAL FUND Download

Note savings included in operational budgets not yet delivered
Add new savings targets
Total savings to be delivered

APPENDIX A1 - SELBY DISTRICT COUNCIL - 10 YEAR FINANCIAL PLAN Worst Case

GENERAL FUND	Revised 2020/21	2021/22	Medium Term Financial Plan			2024/25	2025/26	2026/27	Long Term Forecast		2028/29	2029/30	2030/31	Comments
KEY ASSUMPTIONS														
Growth/Inflation		3.50%	2.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Interest Rates		0.10%	0.10%	0.10%	0.10%	0.25%	0.50%	0.75%	1.00%	1.25%	1.50%	Assumed a cautious 0.25% recovery after 23/24		
Tax Base Increase		0.00%	0.50%	0.50%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	
Government Settlement Funding change		2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	
Council Tax Increase	£5	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	1.99%	
COUNCIL TAX														
Tax Base (Number of Band D Equivalents)	31,989	31,989	32,149	32,310	32,633	32,959	33,289	33,622	33,958	34,297	34,640	Tax base reduction 21/22 as a result of Covid-19		
Council Tax @ Band D (£)	183.22	186.87	190.59	194.38	198.25	202.19	206.22	210.32	214.51	218.78	223.13			
Council Tax Income (£000's)	5,861	5,978	6,127	6,280	6,469	6,664	6,865	7,071	7,284	7,504	7,729			
Precept (£000's)	5,861	5,978	6,127	6,280	6,469	6,664	6,865	7,071	7,284	7,504	7,729			
REVENUE FINANCING														
Local Income	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's			
Council Tax	- 5,861	- 5,978	- 6,127	- 6,280	- 6,469	- 6,664	- 6,865	- 7,071	- 7,284	- 7,504	- 7,729			
Council Tax Collection Fund Surplus/Deficit (+/-)	- 74	406	406											
Business Rates Collection Fund Surplus/Deficit (+/-)	- 9,019	- 9,334												
Gov't Funding/Grants														
Settlement Funding - Business Rates Safely Net (Baseline from 22/23)	- 2,274	- 2,326	- 2,565	- 2,617	- 2,669	- 2,722	- 2,777	- 2,832	- 2,889	- 2,947	- 3,006	Safety net 20/21 and 21/22. Baseline from reset in 22/23		
Settlement Funding - Revenue Support Grant														
Settlement Funding - Rural Services and Transitional Grants	- 108	- 108										Assumes 1 year roll over		
New Homes Bonus	- 2,534	- 1,182	- 767									Assumes phasing out per 20/21 settlement		
Other Specific Grants	- 113	- 113										Assumes 1 year roll over		
Covid Emergency and New Burdens Funding	- 1,198											Funds received to July 2020		
TOTAL EXTERNAL RESOURCES (a)	- 21,181	- 18,635	- 9,054	- 8,897	- 9,138	- 9,387	- 9,641	- 9,904	- 10,173	- 10,450	- 10,735			
REVENUE BUDGET														
	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's	£000's			
Approved Operational Budget - Net (Per Council Feb 20)	11,067	10,301	10,289	10,648	10,705	10,919	11,137	11,525	11,587	11,819	12,055	District election costs in 2023/24 and 2027/28		
Investment Interest (Received and Paid)	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	- 575	£350k Cap + £200k PF + £100k SDHT - £75k interest paid		
Capital Adjustments	- 1,706	- 740	- 741	- 561	- 561	- 561	- 561	- 561	- 561	- 561	- 561			
Approved Growth Bids	6,091	2,990	3,008	174	174	174	174	174	174	174	174			
Contingencies	200	200	200	200	200	200	200	200	200	200	200			
2020/21 - 2022/23 agrees to Budget approved Feb 2020														
Net Budget Before Contributions to/from Reserves	15,077	12,176	12,181	9,886	9,943	10,157	10,375	10,763	10,825	11,057	11,293			
Supplementary Estimates Approved (Covid-19 related)														
- Car Parks - suspension of charges	168													
- Industrial Unit - suspension of rents	40													
Other cost and income pressures:														
- Covid - costs associated with new burdens funding	130													
- Covid - cost pressures	353	353												
- Covid - Income pressures	1,792	1815	862	872	500	500	500	500	500	500	500	Investment returns 21/22 - 23/24, planning fees 21/22, car park income and contracts		
- Covid - savings delayed	603	603												
- Non-Covid savings reduction			200	200	200	200	200	200	200	200	200			
- Additional pay award	106	106	106	106	106	106	106	106	106	106	106	Additional 0.75% from 20/21		
- Land charges fees		65	50	50	50	50	50	50	50	50	50	Reg change in rules - personal searches now free		
- LGR Contingency increase	200	200												
- Planning and Enforcement backlog	166													
Capital Financing re-profiled	762	378	-											
P4G re-profiled	- 889	694	4,949											
Inflation provision (Operational budget excluding pay roll)		60	80	80	80	80	80	80	80	80	80			
Net Budget Before Contributions to/from reserves	18,508	16,450	18,428	11,194	10,879	11,093	11,311	11,699	11,761	11,993	12,229			
Contributions to Reserves:														
Asset Management	200	200	200	200	200	200	200	200	200	200	200			
ICT	177	213	250	250	250	250	250	250	250	250	250			
District Election	34	38	38	38	38	38	38	38	38	38	38			
Pension Equalisation	-	97	185	185	185	185	185	185	185	185	185			
Special Projects/P4G	9,019	9,172	-	-	-	-	-	-	-	-	-			
Local Plan	50	50	50	50	50	50	50	50	50	50	50	Renewable energy business rates		
Business Rates Equalisation														
Contributions from Reserves:														
Asset Management	- 510	- 515	- 16	- 200	- 204	- 208	- 212	- 216	- 221	- 225	- 230	Average costs from 2023/24 pending asset management strategy		
Business Development/Spend to Save	- 68	- 69	- 71											
ICT	- 471	- 387	- 174	- 174	- 174	- 174	- 174	- 174	- 174	- 174	- 174			
PFI	- 153	- 167	- 177	- 186	- 190	- 194	- 200	- 207	- 215	- 225	- 237			
District Election	- 100	- 100	- 100	- 153				- 165				District election		
Contingency	- 243	- 75	- 150											
Local Plan	- 4,137	- 3,008	- 7,288											
Programme for Growth	- 220													
Affordable Housing Commuted Sums	- 208		- 266											
Business Rates Equalisation/Internal safety net top-up	3,370	5,449	- 7,519	10	155	147	137	- 39	113	99	82			
Net Contributions to/from reserves (+/-)														
Forecast Net Revenue Budget (b)	21,878	21,899	10,909	11,204	11,034	11,240	11,448	11,659	11,874	12,092	12,311			
Difference between resources and forecast budget (a + b)														
	697	3,264	1,856	2,307	1,895	1,853	1,806	1,756	1,701	1,641	1,577			
Note savings included in operational budgets not yet delivered	155	747	848	848										
Add new savings targets	-	3,264	1,856	2,307										
Total savings to be delivered	155	4,011	2,704	3,155										